



LAND COMMERCIALIZATION INITIATIVE (LCI)

Transforming Kenya's underutilized agricultural land for enhanced food security

WHAT IS LCI?

LCI is an initiative of the Government of Kenya's Ministry of Agriculture and Livestock Development (MoALD) which seeks to implement large-scale agricultural commercialization by making available underutilized land held by the state to the private sector. Implemented by MoALD with support from the International Finance Corporation (IFC), LCI is embedded in the Agricultural Sector Growth and Transformation Strategy (ASTGS 2019-2029) which in part seeks to enhance national food production by unlocking public-owned land for large-scale agricultural production and agro-processing across priority value chains.

GOAL OF THE LCI:



LCI aims to transform Kenya's underutilized agricultural land for enhanced food security by providing opportunities for local/foreign private sector investment in the agricultural sector. This aligns with the government's current priority of driving agricultural transformation and inclusive growth to achieve national food security.

Issues that LCI tackles

1

Underutilization of government owned land for agricultural production

2

Non-agricultural commercialization of productive land at the expense of food production

3

Dependence on largely small scale (85%) managed production vis a vis large scale production (15%)

4

Low mechanization of agriculture

INVESTMENT OPPORTUNITY:

LCI in partnership with government land owners, will over time make available over 500,000 acres for private sector leasing and conversion into productive land. The initiative's pilot phase will commence with eight (8) sites, covering approximately 35,000 acres, with more sites expected to become available progressively.

OVER

500,000 ACRES
TO BE MADE AVAILABLE

WHAT THE LCI OFFERS:

1



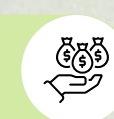
Access to land through a streamlined and flexible process, facilitating rapid commercialization

3



Secure investment protection through a leasing framework that ensures a mutually beneficial and sustainable investment arrangement

5



Opportunity to leverage applicable standard investor incentives; capital allowances/deductions

2



Investor facilitation through existing national frameworks

4



Negotiable lease terms

6



Unlock unparalleled investment opportunities offered by Kenya's business environment